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July 26, 2024

VIA ELECTRONIC MAIL

The Honorable Maria Cantwell
254 Russell Senate Building
Washington, D.C. 20510

The Honorable Jerry Moran
254 Russell Senate Building
Washington, D.C. 20510

Dear Chair Cantwell and Senator Moran,

On behalf of the 10 million small businesses Intuit represents globally through products like QuickBooks and Mailchimp, we write today to express our support for your legislation, the [Small Business Artificial Intelligence Training and Toolkit Act of 2024](#), (S.4487). We applaud efforts by the Senate Committee on Commerce, Science, & Transportation to move this legislation prior to the August constituent work period and encourage further consideration by the Senate expeditiously.

We believe Artificial Intelligence (AI) has the potential to increase the survival rate of small businesses. Early access to AI-powered digital tools can level the playing field for small businesses, giving them access to the same technology big businesses use to their advantage. In fact, our [research](#) shows a direct correlation between increased use of digital tools and employment as well as revenue growth. Small businesses managing their business with software and eight or more other digital tools¹ were almost two times more likely to report revenue growth and three times more likely to report workforce growth. AI powered tools create efficiencies and enable smarter financial decisions so small business owners can better use their time and put more money into their pockets.

We commend your efforts through the Small Business Artificial Training and Toolkit Act to provide small businesses with the resources they need to leverage emerging technologies in

¹ [Intuit QuickBooks Small Business Index Annual Report](#)

their day-to-day operations. Given the [61%](#) of small businesses who say they would not be confident enough to use AI tools for their businesses without training or guidance, the training components detailed in S.4487 are critical to the future growth of small businesses. The Intuit Small Business Council, which consists of 21 small business owners who represent a variety of industries and backgrounds, highlighted this message during their recent visit to Capitol Hill during Intuit's Small Business Success Month in May.

The Council shared how AI enhances productivity and advocated for the urgent need for AI literacy. To help them compete, small businesses and their government resource partners need targeted programs to help them understand the evolving world of AI.

Moreover, a recent study from the Bipartisan Policy Center reported that four out of five small business owners report that AI tools have been “very” or “somewhat helpful” to their company.² Helping small businesses bridge the digital divide by modernizing resources and technology literacy programs will help unlock the power of AI to make American small businesses more competitive.

The Small Business Artificial Intelligence Training and Toolkit Act clearly reflects our small business customers' support to expand access to AI training resources and tools. The legislation would assist in the development of AI resources and toolkits for small firms; authorize the creation of a grant program to support AI training partners; require meaningful collaboration between the Small Business Administration and the Department of Commerce; and more.

Intuit is proud to support this important legislation on behalf of our small business customers. We appreciate your leadership and look forward to working with you further to ensure all small businesses can access the technological resources they need to start, grow, and thrive.

Sincerely,

Michael Kennedy
Chief Corporate Affairs Officer
Intuit

² <https://bipartisanpolicy.org/download/?file=/wp-content/uploads/2024/03/Google-survey-analysis.pdf>