AMENDMENT NO._______ Calendar No._____

Purpose: To prohibit the disbursement of bonus or severance pay to any individual named as a subject of certain investigations, until such individual is cleared of wrongdoing.


S. 2330

To amend the Ted Stevens Olympic and Amateur Sports Act to provide for congressional oversight of the board of directors of the United States Olympic and Paralympic Committee and to protect amateur athletes from emotional, physical, and sexual abuse, and for other purposes.

Referred to the Committee on ________________ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Ms. CANTWELL

Viz:

1 At the end of section 5, add the following:

2 (g) POLICY WITH RESPECT TO BONUS AND SEVERANCE PAY.—

3 (1) IN GENERAL.—Section 220507 of title 36, United States Code, as amended by subsection (d), is further amended by adding at the end the following:
“(d) Policy Regarding Terms and Conditions of Employment.—The corporation shall establish a policy—

“(1) not to disperse bonus or severance pay to any individual named as a subject of an ethics investigation by the ethics committee of the corporation, until such individual is cleared of wrongdoing by such investigation; and

“(2) that provides that—

“(A) if the ethics committee determines that an individual has violated the policies of the corporation—

“(i) the individual is no longer entitled to bonus or severance pay previously withheld; and

“(ii) the compensation committee of the corporation may reduce or cancel the withheld bonus or severance pay; and

“(B) in the case of an individual who is the subject of a criminal investigation, the ethics committee shall investigate the individual.”.

(2) Applicability.—The amendment made by paragraph (1) shall not apply to any term of employment for the disbursement of bonus or severance
1 pay that is in effect as of the day before the date
2 of the enactment of this Act.