

**Committee on Commerce, Science and Transportation
United States Senate
Nomination of Todd M. Ricketts to be Deputy Secretary of the
U.S. Department of Commerce**

**Responses to Committee Questionnaire
January __, 2017**

Instructions for the nominees: The Senate Committee on Commerce, Science, and Transportation asks you to provide typed answers to each of the following questions. It is requested that the nominee type the question in full before each response. Do not leave any questions blank. Type "None" or "Not Applicable" if a question does not apply to the nominee. Return printed answers to Committee. Begin each section (i.e., "A", "B", etc.) on a new sheet of paper.

A. BIOGRAPHICAL INFORMATION AND QUALIFICATIONS

1. Name: *Todd Matthew Ricketts*
2. Position to which nominated: *Deputy Secretary of Commerce*
3. Date of Nomination: *November 30, 2016*
4. Address (List current place of residence and office addresses):

Residence:



Office: 3721 N Clark St., Chicago, IL 60613

Office: 627 11th St., Wilmette, IL 60091

5. Date and Place of Birth: *September 23, 1969, Nebraska City, NE*

6. Provide the name, position, and place of employment for your spouse (if married) and the names and ages of your children (including stepchildren and children by a previous marriage).

Spouse: Sylvie Monique Légère; 3 children, ages 14, 12, 10

7. List all college and graduate degrees. Provide year and school attended.

Loyola University Chicago, Bachelor of Arts, Economics, 1/94

8. List all post-undergraduate employment, and highlight all management-level jobs held and any non-managerial jobs that relate to the position for which you are nominated.

*Chicago Cubs, Board of Directors, 2009-present
RPTC, Inc., Board of Directors, Vice-President, 2010-present
TD Ameritrade, Board of Directors, 2011-14, 2015-present
JBE Riding Group, Managing Member, 2009-present
Active Chaos LLC, President, 2007-present
Ending Spending, Inc., Board of Directors, CEO, 2013-2017
Incapital LLC, Director of Syndicate Sales, 2002-2004
Jackson Fork Ranch, Ranch Manager, 2001-2002
TD Ameritrade, Director of Business Development, 1999-2000
Knight Securities, Advisor to the President, 1997-1998
Compass Lexecon, Research Associate, 1993-1995*

9. Attach a copy of your resume.

See Attachment A-9.

10. List any advisory, consultative, honorary, or other part-time service or positions with Federal, State, or local governments, other than those listed above, within the last ten years.

Evanston Wilmette Community Golf Course, Board of Directors

11. List all positions held as an officer, director, trustee, partner, proprietor, agent, representative, or consultant of any corporation, company, firm, partnership, or other business, enterprise, educational, or other institution within the last ten years.

*National World War II Museum, Vice Chairman
Loyola University Chicago, Board of Regents
World Bicycle Relief, Board of Directors
Opportunity Education Foundation, Board of Directors
ESAFund, Board of Directors
American Opportunity Alliance, Executive Board Member
Northside Acquisition LLC, Manager
Chicago Entertainment Ventures LLC, Board of Directors
Chicago Baseball Holdings LLC, Board of Directors
Hickory Street Investment LLC, Manager
Cubs Charities, Board of Directors
MMR Financing LLC, Manager
YC Chalet #8 LLC, President
Off-Site LLC, Board of Advisors
Big Blue Swim School LLC, Board of Advisors
Ecotravel LLC, Managing Member
Trusts #1-#6, Various trustee and investment advisor positions*

12. Please list each membership you have had during the past ten years or currently hold with any civic, social, charitable, educational, political, professional, fraternal, benevolent or religious organization, private club, or other membership organization. Include dates of membership and any positions you have held with any organization. Please note whether any such club or organization restricts membership on the basis of sex, race, color, religion, national origin, age, or handicap.

*Michigan Shores Club, 2014-present
Autobahn Country Club. 2010-present*

I am not a member of a club or organization that restricts membership on the basis of sex, race, color, religion, national origin, age, or handicap.

13. Have you ever been a candidate for and/or held a public office (elected, non-elected, or appointed)? If so, indicate whether any campaign has any outstanding debt, the amount, and whether you are personally liable for that debt.

No.

14. Itemize all political contributions to any individual, campaign organization, political party, political action committee, or similar entity of \$500 or more for the past ten years. Also list all offices you have held with, and services rendered to, a state or national political party or election committee during the same period.

See Attachment A-14.

15. List all scholarships, fellowships, honorary degrees, honorary society memberships, military medals, and any other special recognition for outstanding service or achievements.

None.

16. Please list each book, article, column, or publication you have authored, individually or with others. Also list any speeches that you have given on topics relevant to the position for which you have been nominated. Do not attach copies of these publications unless otherwise instructed.

None.

17. Please identify each instance in which you have testified orally or in writing before Congress in a governmental or non-governmental capacity and specify the date and subject matter of each testimony.

None.

18. Given the current mission, major programs, and major operational objectives of the department/agency to which you have been nominated, what in your background or employment experience do you believe affirmatively qualifies you for appointment to the position for which you have been nominated, and why do you wish to serve in that position?

I am a strong believer in the spirit of the entrepreneur and over the course of my career, I have been involved helping to start, grow and guide a variety of small, medium and large companies. I have witnessed and experienced the power of innovation and new technology and both the opportunities and challenges that new technologies can bring. One

good idea, coupled with good leadership and management, can in fact change the world.

On the small business front, I am an investor in several businesses that are family and neighborhood centric, such as our local bicycle shop and a learn to swim school. This first-hand experience at putting my own capital at risk is instructive and helpful as I think about the challenges facing both the American worker and business people who are considering starting or growing their company. In the last 20 years, small businesses accounted for over 60% of the net new jobs created in America and as Deputy Secretary of Commerce I would seek to protect and expand the ability of the entrepreneur to start and grow businesses.

Several years ago, my family and I led an effort to become the majority owner in the Chicago Cubs Major League Baseball franchise. Of course, as any sports fan knows, buying the Cubs presented us with the ultimate turn-around opportunity. As a member of the Board of Directors, I have worked closely over the last seven years to bring about the type of organizational change that we believed was necessary to achieve our ultimate goal of winning the World Series. I have been involved in the efforts to do a bottom-up review of all business and baseball operations; grow our management and front office teams; rehabilitate old facilities and construct new ones; and create a culture of winning. The hallmarks of this effort included setting long- and short-term goals; setting and keeping realistic deadlines to achieve those goals; establishing metrics to measure success; identifying the right talent for the mission; and promoting accountability at each step of the process.

As a former employee and now an active and engaged member of the Board of Directors of TD Ameritrade, I have been closely involved in the business operations of a company with a long history of helping millions of people to invest for their futures. In a very real sense, Ameritrade helped connect “Main Street” to “Wall Street.” I serve on the corporate governance, risk, and outside independent directors committees. As an active Director, I am involved in helping to guide the company’s long-term corporate strategy, including identifying and hiring the most senior personnel for the company.

While I have not previously served in government, I have long been an advocate for a more efficient, accountable and responsive public sector

that respects the taxpayers. I look forward to the challenge of applying my experience in the private sector to help effectively manage the Department of Commerce as it implements President-elect Trump's goal to create strong economic growth to improve the lives of all Americans.

19. What do you believe are your responsibilities, if confirmed, to ensure that the department/agency has proper management and accounting controls, and what experience do you have in managing a large organization?

If confirmed by the U.S. Senate, it will be my responsibility as Deputy Secretary to assist the Secretary in ensuring the proper management of the Department. As Secretary-designate Wilbur Ross stated in his response to the Committee's Questionnaire, a recent Inspector General's report noted that the Department failed to achieve targets for 5 of its 24 tasks, and in some cases this failure persisted for multiple years. One of our top priorities will be to correct these shortfalls. Further, as Deputy Secretary, I will work closely with the Department's senior management team to closely monitor and control costs, to increase the use of technology, and to modernize operations wherever possible with the end goal being a more efficient and responsive Department. As noted in my response to Question 18, setting goals and requiring accountability is a key part of my management philosophy.

20. What do you believe to be the top three challenges facing the department/agency, and why?

I concur with the statements made by Secretary-designate Ross that the top three challenges facing the Department of Commerce are:

- *Expanding the opportunities for U.S. companies to participate and compete in global commerce, thus increasing the number of jobs, opportunities and wages for American workers;*
- *Managing the global workforce of the Department, including integrating the use of technology into its operations, especially with the coming decennial census and the explosion of big data; and*
- *Enhancing the responsiveness of the Department to the Congress, as well as to the Department's various constituencies in the government and private sector.*

B. POTENTIAL CONFLICTS OF INTEREST

1. Describe all financial arrangements, deferred compensation agreements, and other continuing dealings with business associates, clients, or customers. Please include information related to retirement accounts.

In connection with the nomination process, I have begun consulting with the Office of Government Ethics and the Department of the Commerce's designated agency ethics officials to identify any potential conflicts of interest. Any potential conflicts of interest will be resolved in accordance with the terms of an ethics agreement that I will enter into with the Department's designated agency ethics official and that will be provided to this Committee.

2. Do you have any commitments or agreements, formal or informal, to maintain employment, affiliation, or practice with any business, association or other organization during your appointment? If so, please explain.

No.

3. Indicate any investments, obligations, liabilities, or other relationships which could involve potential conflicts of interest in the position to which you have been nominated.

In connection with the nomination process, I have begun consulting with the Office of Government Ethics and the Department of the Commerce's designated agency ethics officials to identify any potential conflicts of interest. Any potential conflicts of interest will be resolved in accordance with the terms of an ethics agreement that I will enter into with the Department's designated agency ethics official and that will be provided to this Committee.

4. Describe any business relationship, dealing, or financial transaction which you have had during the last ten years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position to which you have been nominated.

In connection with the nomination process, I have begun consulting with the Office of Government Ethics and the Department of the Commerce's

designated agency ethics officials to identify any potential conflicts of interest. Any potential conflicts of interest will be resolved in accordance with the terms of an ethics agreement that I will enter into with the Department's designated agency ethics official and that will be provided to this Committee.

5. Describe any activity during the past ten years in which you have been engaged for the purpose of directly or indirectly influencing the passage, defeat, or modification of any legislation or affecting the administration and execution of law or public policy.

As CEO of Ending Spending, Inc., a non-profit advocacy group dedicated to reducing the size and scope of government, I have encouraged elected officials to watch closely any government legislation and projects that would either add to overall spending, reduce GDP growth, or increase the national debt. In connection with this role, I have not however specifically advocated for the passage, defeat or modification of any specific piece of legislation.

6. Explain how you will resolve any potential conflict of interest, including any that may be disclosed by your responses to the above items.

In connection with the nomination process, I have begun consulting with the Office of Government Ethics and the Department of the Commerce's designated agency ethics officials to identify any potential conflicts of interest. Any potential conflicts of interest will be resolved in accordance with the terms of an ethics agreement that I will enter into with the Department's designated agency ethics official and that will be provided to this Committee.

C. LEGAL MATTERS

1. Have you ever been disciplined or cited for a breach of ethics, professional misconduct, or retaliation by, or been the subject of a complaint to, any court, administrative agency, the Office of Special Counsel, professional association, disciplinary committee, or other professional group? If yes:
 - a. Provide the name of agency, association, committee, or group;
 - b. Provide the date the citation, disciplinary action, complaint, or personnel action was issued or initiated;

- c. Describe the citation, disciplinary action, complaint, or personnel action;
- d. Provide the results of the citation, disciplinary action, complaint, or personnel action.

No.

- 2. Have you ever been investigated, arrested, charged, or held by any Federal, State, or other law enforcement authority of any Federal, State, county, or municipal entity, other than for a minor traffic offense? If so, please explain.

No.

- 3. Have you or any business or nonprofit of which you are or were an officer ever been involved as a party in an administrative agency proceeding, criminal proceeding, or civil litigation? If so, please explain.

I, personally, have not been involved as a party in an administrative agency proceeding, criminal proceeding, or civil litigation. I have been associated with a number of business or nonprofit entities and, from time to time, such entities, in the ordinary course, have been involved in judicial or regulatory proceedings relating to their businesses.

- 4. Have you ever been convicted (including pleas of guilty or *nolo contendere*) of any criminal violation other than a minor traffic offense? If so, please explain.

No.

- 5. Have you ever been accused, formally or informally, of sexual harassment or discrimination on the basis of sex, race, religion, or any other basis? If so, please explain.

No.

- 6. Please advise the Committee of any additional information, favorable or unfavorable, which you feel should be disclosed in connection with your nomination.

None.

D. RELATIONSHIP WITH COMMITTEE

1. Will you ensure that your department/agency complies with deadlines for information set by congressional committees?

Yes.

2. Will you ensure that your department/agency does whatever it can to protect congressional witnesses and whistle blowers from reprisal for their testimony and disclosures?

Yes.

3. Will you cooperate in providing the Committee with requested witnesses, including technical experts and career employees, with firsthand knowledge of matters of interest to the Committee?

Yes.

4. Are you willing to appear and testify before any duly constituted committee of the Congress on such occasions as you may be reasonably requested to do so?

Yes.

(Nominee is to include this signed affidavit along with answers to the above questions.)


F. Affidavit

Todd Ricketts being duly sworn, hereby states that he/she has read and signed the foregoing Statement on Biographical and Financial Information and that the information provided therein is, to the best of his/her knowledge, current, accurate, and complete.



Signature of Nominee

Subscribed and sworn before me this 18 day of January 2017.



Notary Public



ATTACHMENT A-9

Todd M. Ricketts

EMPLOYMENT

RPTC, Inc., Chicago, IL

2010-present

- Director for Private Trust Company serving as trustee for various trusts.
- Served as Chairman of Investment Committee since 2015.

Chicago Cubs, Chicago, IL

2009-present

- Participated in multi-year effort to purchase a controlling interest in the Chicago Cubs and its related real property and media interests.
- Serve on five-member Board overseeing all business and baseball operations. Specific responsibilities have included: 1) setting strategic goals; 2) assisting in the team's bottom-up review of all operations; 3) identifying and hiring new personnel; and 4) leading efforts to renovate and build new facilities.

JBE Riding Group, Wilmette, IL

2009-present

- Serve as Managing Member of company that operates the "Higher Gear" bicycle store.

Active Chaos LLC, Wilmette, IL

2007-present

- Founded and operate Active Chaos to serve as private investment vehicle and holding company for personal investments.

Incapital LLC, Chicago, IL

2002-2004

- Served as Director of Syndicate Sales at medium-sized securities firm focused on underwriting and distributing corporate bonds.

Jackson Fork Ranch, Little Jackson Hole, WY

2001-2002

- Served as Ranch Manager on a working bison ranch helping to establish a growing business.

Ameritrade, Omaha, NE 1999-2000

- Served as the Director of Business Development, focused on outreach to affinity groups trying to create programs to grow the customer base.

Knight Securities, Hoboken, NJ 1997-1998

- Served as Advisor to the President for a newly-formed and growing securities trading firm, which was a market maker in NASDAQ-traded securities.

Compass Lexecon, Chicago, IL 1993-1995

- Served as Research Associate at a leading consulting firm, focused on providing research and analysis on a wide range on economic and finance issues.

EDUCATION

Loyola University Chicago
Bachelor of Arts, Economics (1994)

**SELECTED
PAST & PRESENT
BOARDS OF
DIRECTORS**

TD Ameritrade, Board of Directors, 2011-14, 2015 present
Chicago Baseball Holdings LLC, Board of Directors
Cubs Charities, Board of Directors
Chicago Entertainment Ventures LLC, Board of Directors
Northside Acquisition LLC, Manager
Hickory Street Investment LLC, Manager
Off-Site LLC, Board of Advisors
Big Blue Swim School LLC, Board of Advisors
Ecotravel LLC, Managing Member

**SELECTED
PAST & PRESENT
PUBLIC SERVICE &
NON-PROFIT**

National World War II Museum, Vice Chairman
Loyola University Chicago, Board of Regents
Opportunity Education Foundation, Board of Directors
Ending Spending, Inc., Board of Directors, CEO
ESAFund, Board of Directors
American Opportunity Alliance, Executive Board Member
World Bicycle Relief, Board of Directors
Evanston Wilmette Community Golf Course, Director

ATTACHMENT A-14
Todd M. Ricketts

DATE	RECIPIENT	AMOUNT	NOTES
10/25/2016	REPUBLICAN PARTY OF WISCONSIN	\$10,000	
8/22/2016	COMMITTEE TO ELECT MEL THILLINS	\$500	
6/30/2016	ELISE FOR CONGRESS	(\$2,700)	Refund
6/30/2016	ELISE FOR CONGRESS	\$2,700	
6/28/2016	ELISE FOR CONGRESS	\$5,400	
5/6/2016	ILLINOIS REPUBLICAN PARTY	\$10,000	
5/6/2016	ILLINOIS REPUBLICAN PARTY	\$10,800	
3/31/2016	FRIENDS OF JOE HECK	\$2,700	
3/31/2016	FRIENDS OF KELLY AYOTTE INC	\$2,700	
3/31/2016	FRIENDS OF KELLY AYOTTE INC	\$2,700	
3/31/2016	ROSKAM FOR CONGRESS COMMITTEE	\$2,700	
3/31/2016	KIRK VICTORY 2016	\$5,400	
3/18/2016	FRIENDS OF JASON BARICKMAN	\$5,300	In Kind Contribution
3/7/2016	JOAN MCCARTHY LASONDE FOR CONGRESS	\$2,700	
3/7/2016	JOAN MCCARTHY LASONDE FOR CONGRESS	\$2,700	
3/7/2016	MIKE GALLAGHER FOR WISCONSIN	\$2,700	FEC.gov incorrectly states that there were 4 contributions from Mr. Ricketts but after review of both Gallagher for Congress FEC filing and our internal records, we confirm there were two donations.
3/7/2016	MIKE GALLAGHER FOR WISCONSIN	\$2,700	
2/29/2016	LIBERTY PRINCIPLES PAC INC	\$25,000	
12/31/2015	RON DESANTIS FOR FLORIDA	(\$2,700)	Refund
12/31/2015	RON DESANTIS FOR FLORIDA	\$2,700	
12/31/2015	RON DESANTIS FOR FLORIDA	\$5,400	

ATTACHMENT A-14
Todd M. Ricketts

12/30/2015	SCOTT WALKER INC	(\$2,700)	Refund
5/26/2015	DOLD FOR CONGRESS	\$2,700	
5/20/2015	UNINTIMIDATED PAC INC	\$2,485	In Kind Contribution
4/30/2015	DOLD FOR CONGRESS	\$2,700	
12/3/2014	REPUBLICAN NATIONAL COMMITTEE	\$30,400	
10/27/2014	CARL DEMAIQ FOR CONGRESS	\$2,600	
10/23/2014	SENGER FOR CONGRESS	\$2,600	
10/22/2014	AMERICAN FUTURE FUND POLITICAL ACTION	\$5,000	
10/14/2014	ILLINOIS REPUBLICAN PARTY	\$10,000	
10/3/2014	WINNING WOMEN FOR THE US SENATE	\$10,400	
9/17/2014	NEW PROSPERITY FOUNDATION	\$25,000	
8/11/2014	LIBERTY PRINCIPLES PAC INC	\$50,000	
8/5/2014	RICKETTS FOR GOVERNOR	\$6,344	In Kind Contribution
6/30/2014	TERRI LYNN LAND FOR SENATE	\$2,600	
6/30/2014	TERRI LYNN LAND FOR SENATE	\$2,600	
6/23/2014	BOEHNER FOR SPEAKER	\$15,000	
5/28/2014	SCHOCK FOR CONGRESS	\$2,600	
4/30/2014	MCCONNELL VICTORY KENTUCKY	\$15,200	
4/30/2014	CROSS FOR TREASURER	\$5,300	
4/29/2014	ED GILLESPIE FOR SENATE	\$2,600	
4/29/2014	ED GILLESPIE FOR SENATE	\$2,600	
4/28/2014	DR MONICA WEHBY FOR US SENATE	\$2,600	

ATTACHMENT A-14
Todd M. Ricketts

4/28/2014	RODNEY FOR CONGRESS	\$2,600	
4/28/2014	KINZINGER FOR CONGRESS	\$2,600	
4/28/2014	DOLD FOR CONGRESS	\$2,600	
3/31/2014	WINNING WOMEN	\$15,600	
3/17/2014	ILLINOIS UNITY PAC	\$20,000	
2/14/2014	CITIZENS FOR DURKIN	\$2,500	
12/31/2013	COTTON FOR SENATE	\$2,600	
12/31/2013	COTTON FOR SENATE	\$2,600	
12/25/2013	FRIENDS FOR AN AMERICAN MAJORITY	\$10,400	
12/19/2013	DOLD FOR CONGRESS	\$2,600	
11/20/2013	RICKETTS FOR GOVERNOR	\$25,000	
11/19/2013	RICKETTS FOR GOVERNOR	\$2,187	In Kind Contribution
11/13/2013	CITIZENS FOR RAUNER, INC	\$2,500	
10/17/2013	CROSS FOR TREASURER	\$5,000	
9/30/2013	CHICAGO FOR RAHM EMMANUEL	\$2,500	
9/16/2013	ESAFUND	\$200,000	
6/29/2013	FISCAL LEADERSHIP AND KNOWING ECONOMICS PAC	\$2,500	
6/13/2013	REPUBLICAN NATIONAL COMMITTEE	\$32,400	
6/3/2013	FRIENDS OF SCOTT WALKER	\$10,000	
2/19/2013	PRIDE IN RIVER FOREST	\$5,000	
2/5/2013	SCHOCK VICTORY COMMITTEE	\$2,500	
11/5/2012	KINZINGER FOR CONGRESS	\$1,000	

ATTACHMENT A-14
Todd M. Ricketts

10/11/2012	REPUBLICAN STATE SENATE CAMPAIGN COMMITTEE	\$2,000	
10/10/2012	HOUSE REPUBLICAN ORGANIZATION	\$3,000	
10/2/2012	LIBERTY PRINCIPLES PAC INC	\$20,000	
9/29/2012	ROMNEY VICTORY, INC.	\$50,000	
9/25/2012	CITIZENS FOR JOSH MANDEL INC	\$2,500	
9/14/2012	GARY JOHNSON 2012 INC	\$2,500	
9/4/2012	RESTORE OUR FUTURE, INC	\$50,000	
8/2/2012	DOLD FOR CONGRESS	\$2,500	
6/26/2012	JEFF FLAKE FOR US SENATE INC	\$2,500	
6/26/2012	JEFF FLAKE FOR US SENATE INC	\$2,500	
5/31/2012	FRIENDS OF SCOTT WALKER	\$25,000	
5/12/2012	DEB FISCHER FOR US SENATE INC	\$2,500	
3/26/2012	FRIENDS OF SCOTT WALKER	\$10,000	
3/26/2012	FRIENDS OF SCOTT WALKER	\$10,000	
2/29/2012	ROMNEY FOR PRESIDENT, INC.	\$2,500	
12/30/2010	MAJOR LEAGUE BASEBALL POLITICAL ACTION COMMITTEE	\$2,500	
11/9/2010	ILLINOIS REPUBLICAN PARTY	\$5,000	
10/27/2010	ILLINOIS REPUBLICAN PARTY	\$2,500	
10/25/2010	KINZINGER FOR CONGRESS	\$2,400	
10/25/2010	BOBBY SCHILLING FOR CONGRESS	\$2,400	
10/25/2010	RANDY HULTGREN FOR CONGRESS	\$2,400	
10/13/2010	THE RICHARD BURR COMMITTEE	\$2,400	

ATTACHMENT A-14
Todd M. Ricketts

10/6/2010	BRADY FOR SENATE, INC	\$10,000	
9/30/2010	KIRK FOR SENATE	\$2,400	
9/30/2010	KIRK FOR SENATE	\$2,400	
9/27/2010	DAN RUTHERFORD CAMPAIGN COMMITTEE	\$5,000	
9/16/2010	DOLD FOR CONGRESS	\$2,400	
6/29/2010	SUE LOWDEN FOR U S SENATE	(\$2,400)	Refund
5/19/2010	SUE LOWDEN FOR U S SENATE	(\$4,323)	Refund
5/19/2010	SUE LOWDEN FOR U S SENATE	(\$2,400)	Refund
5/19/2010	SUE LOWDEN FOR U S SENATE	\$2,400	
5/19/2010	SUE LOWDEN FOR U S SENATE	\$6,723	
5/5/2010	SUE LOWDEN FOR U S SENATE	\$2,400	