Instructions for nominees: The Senate Committee on Commerce, Science, and Transportation asks you to provide typed answers to each of the following questions. It is requested that the nominee type the question in full before each response. Do not leave any questions blank. Type "None" or "Not Applicable" if a question does not apply to the nominee. Return printed answers to Committee. Begin each section (i.e., "A", "B", etc.) on a new sheet of paper.

A. BIOGRAPHICAL INFORMATION AND QUALIFICATIONS

1. Name (Include any former names or nicknames used):

   Rohit Chopra

2. Position to which nominated:

   Commissioner, Federal Trade Commission

3. Date of Nomination:

   January 25, 2018

4. Address (List current place of residence and office addresses):

   Home [redacted]

   Office 1620 Eye St. #200
   Washington, DC 20006

5. Date and Place of Birth:

   January 30, 1982
   Plainfield, NJ

6. Provide the name, position, and place of employment for your spouse (if married) and the names and ages of your children (including stepchildren and children by a previous marriage).

None.

7. List all college and graduate degrees. Provide year and school attended.

   Harvard University, BA, 2004
   Wharton School, University of Pennsylvania, MBA, 2009

8. List all post-undergraduate employment, and highlight all management-level jobs held and any non-managerial jobs that relate to the position for which you are nominated.

   Consumer Federation of America, 2017[1]
   Clinton-Kaine Transition Project, 2016[1]
   US Department of Education, 2016[1] [2]
   Consumer Financial Protection Bureau, 2010-2015[1] [2]
   McKinsey & Company, 2008-2010[1]
   U.S. Fulbright Fellow, 2006-2007
   PSB Research, 2006[1]
   Booz, Allen & Hamilton, 2004-2006[1]
   John Kerry for President, 2004
   Let's Go Publications, 2004

   [1] Position held included responsibilities and content areas related to the position
   [2] Position held included significant enterprise-level or segment-level management responsibilities

9. Attach a copy of your resume.

   See attachment.

10. List any advisory, consultative, honorary, or other part-time service or positions with Federal, State, or local governments, other than those listed above, within the last ten years.

    Consultant, Colorado Office of the Attorney General, 2017

11. List all positions held as an officer, director, trustee, partner, proprietor, agent, representative, or consultant of any corporation, company, firm, partnership, or other business, enterprise, educational, or other institution within the last ten years.

    Fellowship, Roosevelt Institute, 2017
    Consultant, Ford Foundation, 2017
    Consultant, GLG (intermittent)
    Fellowship, Center for American Progress, 2015 (unpaid)
    Graduate Teaching Assistant, University of Pennsylvania, 2008-2009

Consultant, Prosper Marketplace, 2008

12. Please list each membership you have had during the past ten years or currently hold with any civic, social, charitable, educational, political, professional, fraternal, benevolent or religious organization, private club, or other membership organization. Include dates of membership and any positions you have held with any organization. Please note whether any such club or organization restricts membership on the basis of sex, race, color, religion, national origin, age, or handicap.

    Harvard Alumni Association
    Member, Board of Directors, 2011-2014

13. Have you ever been a candidate for and/or held a public office (elected, non-elected, or appointed)? If so, indicate whether any campaign has any outstanding debt, the amount, and whether you are personally liable for that debt.

    No.

14. Itemize all political contributions to any individual, campaign organization, political party, political action committee, or similar entity of $500 or more for the past ten years. Also list all offices you have held with, and services rendered to, a state or national political party or election committee during the same period.

    None.

15. List all scholarships, fellowships, honorary degrees, honorary society memberships, military medals, and any other special recognition for outstanding service or achievements.

    Fels Institute of Government Public Leadership Award, 2016
    Woodstock Institute Community Investment Award, 2015
    Henry Morgenthau Prize, 2009
    US Fulbright Fellowship, 2006

16. Please list each book, article, column, or publication you have authored, individually or with others. Also list any speeches that you have given on topics relevant to the position for which you have been nominated. Do not attach copies of these publications unless otherwise instructed.

    Note: During my government service, I gave a large number of speeches and presentations at conferences, mostly at industry conferences in my official capacity. I also published many reports and blog posts for consumers. Records of these have been retained by the respective agencies where I served. I have attempted to list as many as I can recall.

Reports

Annual Report to Congress of the CFPB Student Loan Ombudsman
Consumer Financial Protection Bureau
October 2014

Annual Report to Congress of the CFPB Student Loan Ombudsman
Consumer Financial Protection Bureau
October 2013

Student Loan Affordability
Consumer Financial Protection Bureau
May 2013

Annual Report to Congress of the CFPB Student Loan Ombudsman
Consumer Financial Protection Bureau
October 2012

The Next Front? Student Loan Servicing and the Cost to Our Men and Women in Uniform (with Holly Petraeus)
Consumer Financial Protection Bureau
October 2012

Farewell to Cheap Capital? The Implications of Long-Term Shifts in Global Investment and Saving (with Manyika, et al)
McKinsey Global Institute
Fall 2010

Growth and Competitiveness in the United States: The Role of Its Multinational Companies (with Cummings, et al)
McKinsey Global Institute
Spring 2010

Columns, Op-Eds, and Blog Posts

Consumer Alert for Military Families on the Equifax Data Breach
Consumer Federation of America blog
September 2017

What Should I Do About the Massive Data Breach at Equifax?
Consumer Federation of America blog
September 2017

Sallie Mae's Stock Has Soared Since the Election
Washington Post
January 2017

5 Steps to Keep Student Loans from Ruining Your Life
Money
October 2015

Stressed Out by Student Debt
Milwaukee Journal-Sentinel
May 2015

Student Debt Drains Economy
Politico
May 2013

Debt Déjà Vu for Students
Philadelphia Inquirer
October 2012

While serving as an official with the Consumer Financial Protection Bureau, I authored or co-authored dozens of blog posts and other written information for consumers. These posts can be found online by conducting an author search at https://www.consumerfinance.gov/about-us/blog/?form-id=1&filter1_authors=rohit-chopra

Speeches

Rutgers Law School Institute on Corporate Compliance
Remarks
April 2017
Camden, NJ

Transatlantic Consumer Dialogue
Remarks
March 2017
Washington, DC

Conference of Western Attorneys General
Keynote Remarks
May 2016
Portland, OR

National Association of Realtors
Remarks
May 2016
Washington, DC

University of Michigan

Remarks
January 2016
Ann Arbor, MI

Federal Reserve Bank of Philadelphia
Remarks
September 2015
Philadelphia, PA

State Higher Education Executive Officers Association
Remarks
August 2015
Newport Beach, CA

National Association of Student Financial Aid Administrators
Remarks
July 2015
New Orleans, LA

Woodstock Institute
Remarks
May 2015
Chicago, IL

Howard University
Remarks
April 2015
Washington, DC

Education Writers Association
Remarks
April 2015
Chicago, IL

Federal Reserve Bank of New York
Remarks
March 2015
New York, NY

National Council of Higher Education Resources
Remarks
February 2015
Washington, DC

American Bar Association
Remarks

February 2015
Houston, TX

National Council of Higher Education Resources
Remarks
February 2015
Washington, DC

Coalition of Higher Education Assistance Organizations
Remarks
January 2015
Arlington, VA

National Consumer Law Center
Remarks
November 2014
Tampa, FL

National Association of Attorneys General
Remarks
May 2014
Washington, DC

Coalition of State University Aid Administrators
Remarks
April 2014
Scottsdale, AZ

Suffolk University Law School
Remarks
April 2014
Boston, MA

Consumer Bankers Association
Remarks
March 2014
National Harbour, MD

Coalition of Higher Education Assistance Organizations
Remarks
January 2014
Arlington, VA

Federal Reserve Bank of St. Louis
Keynote Remarks
November 2013

St. Louis, MO

National Council of Higher Education Resources
Remarks
November 2013
St. Petersburg, FL

National Consumer Law Center
Remarks
November 2013
Washington, DC

Credit Union National Association
Remarks
November 2013
Phoenix, AZ

ABS East
Keynote Remarks
October 2013
Miami, FL

New America Foundation
Remarks
October 2013
Washington, DC

National Association of Attorneys General
Remarks
May 2013
Washington, DC

iiBIG Education Finance and Loan Symposium
Keynote Remarks
May 2013
Washington, DC

Eastern Association of Student Financial Aid Administrators
Remarks
May 2013
Boston, MA

Milken Institute Global Conference
Remarks
April 2013
Los Angeles, CA

PDG Student Loan Receivables/Collections Conference
Remarks
April 2013
Orlando, FL

Consumer Bankers Association
Remarks
March 2013
Phoenix, AZ

Education Writers Association
Remarks
November 2012
Indianapolis, IN

Judge Advocate General's (JAG) Legal Center and School
Remarks
October 2012
Charlottesville, VA

Department of Defense Worldwide Education Symposium
Remarks
July 2012
Las Vegas, NV

Coalition of Higher Education Assistance Organizations
Remarks
July 2012
Cleveland, OH

Transatlantic Consumer Dialogue
Remarks
June 2012
Washington, DC

National Association of Student Financial Aid Administrators
Remarks
March 2012
Washington, DC

Education Finance Council
Remarks
March 2012
Washington, DC

Association of Private Sector Colleges and Universities
Remarks
March 2012
Washington, DC

Consumer Federation of America Consumer Assembly
Remarks
March 2012
Washington, DC

Consumer Bankers Association
Remarks
March 2012
Austin, TX

National Council of Higher Education Loan Programs
Remarks
September 2011
Washington, DC

Student Loan Servicing Alliance
Remarks
June 2011
Denver, CO

17. Please identify each instance in which you have testified orally or in writing before Congress in a governmental or non-governmental capacity and specify the date and subject matter of each testimony.

House of Representatives Committee on Financial Services
Hearing Witness
Subject Matter of Testimony: Consumer Protection for Students and Student Loan Borrowers
April 28, 2017

Senate Committee on Armed Services, Subcommittee on Personnel
Written Statement on behalf of the Consumer Federation of America, the National Military Family Association, and other consumer/veterans advocates
Subject Matter of Testimony: Financial Readiness and Consumer Protection for Active-Duty Servicemembers and their Families
February 14, 2017

Joint Economic Committee of the United States Congress
Hearing Witness
Subject Matter of Testimony: Consumer Protections in Higher Education Finance
September 30, 2015

Senate Committee on the Budget
Hearing Witness
Subject Matter of Testimony: Impact of Student Debt on Homeownership,
Entrepreneurship, and the Economy
June 4, 2014

Senate Committee on Banking, Housing, and Urban Affairs
Hearing Witness
Subject Matter of Testimony: Student Debt and Parallels to the Mortgage Crisis
June 24, 2013

Senate Committee on Banking, Housing, and Urban Affairs, Subcommittee on
Financial Institutions and Consumer Protection
Hearing Witness
Subject Matter of Testimony: Private Student Loans
July 24, 2012

18. Given the current mission, major programs, and major operational objectives of the department/agency to which you have been nominated, what in your background or employment experience do you believe affirmatively qualifies you for appointment to the position for which you have been nominated, and why do you wish to serve in that position?

    I am a deep believer in markets. When markets function well, they can deliver prosperity for families and enterprises in our country. But when a market participant engages in unfair or deceptive conduct, markets cannot function appropriately. Transparent, even-handed enforcement doesn't only serve the interests of consumers, it also helps honest businesses grow and succeed.

    My work in the public sector as a federal financial regulator, in the private sector working with companies to develop and execute new business strategies, and in the nonprofit sector working with a broad range of stakeholders on public policy issues has allowed me to analyze complex problems from multiple vantage points.

    Should I be confirmed, I hope to steward the agency with my fellow Commissioners in a way that contributes to healthy and dynamic markets that are fair and competitive.

19. What do you believe are your responsibilities, if confirmed, to ensure that the department/agency has proper management and accounting controls, and what experience do you have in managing a large organization?

    The Commission is charged with setting agency priorities and carefully stewarding taxpayer resources in an effective and efficient manner. I believe that careful oversight of agency activities, particularly with respect to management and accounting controls, are critical.

My previous role as a senior government executive, as well as my private sector experiences with large enterprises, have equipped me with the skills to cooperate with and scrutinize the outputs of audits conducted by Inspectors General, the Government Accountability Office, and independent audit firms, in order to ensure that appropriate corrective actions are taken.

20. What do you believe to be the top three challenges facing the department/agency, and why?

First, the Commission must confront the rapid development and use of big data in today's modern economy. Output of data is doubling almost every two years. I have closely observed how big data is reshaping the financial services and education industries, but they are certainly not exceptions. Big data is offering new opportunities in almost every sector of the economy. At the same time, it raises important questions with respect to consumer protection, privacy, and competition that require thoughtful examination.

Second, while the Commission is more than a century old, it must be nimble and adjust to macroeconomic shifts both here and abroad. For example, in the near term, strong corporate earnings and balance sheets suggest that M&A activity is likely to be robust, despite expectations of rising interest rates. The macroeconomic environment has significant implications for the type of work the Commission can expect to address in the upcoming years. The Commission must ensure that it has a clear view into the broader economic environment.

Third, I believe that all government agencies can and should continuously identify opportunities to make better use of taxpayer resources. Despite the significant responsibilities Congress has charged the Commission with executing, agency resources are, of course, limited. Stewarding the agency to meet its obligations to the public with these limited resources requires attention and care.

B. POTENTIAL CONFLICTS OF INTEREST

1. Describe all financial arrangements, deferred compensation agreements, and other continuing dealings with business associates, clients, or customers. Please include information related to retirement accounts.

   If confirmed, I will resign from all outside positions.

2. Do you have any commitments or agreements, formal or informal, to maintain employment, affiliation, or practice with any business, association or other organization during your appointment? If so, please explain.

   No.

3. Indicate any investments, obligations, liabilities, or other relationships which could involve potential conflicts of interest in the position to which you have been nominated.

   In connection with the nomination process, I have consulted with the U.S. Office of Government Ethics and the Federal Trade Commission's Designated Agency Ethics Official to identify potential conflicts of interest. If confirmed, any potential conflicts of interest will be resolved in accordance with the terms of the ethics agreement that I have entered into with the Commission's Designated Agency Ethics Official. I am not aware of any other potential conflicts of interest.

4. Describe any business relationship, dealing, or financial transaction which you have had during the last ten years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position to which you have been nominated.

   In connection with the nomination process, I have consulted with the U.S. Office of Government Ethics and the Federal Trade Commission's Designated Agency Ethics Official to identify potential conflicts of interest. If confirmed, any potential conflicts of interest will be resolved in accordance with the terms of the ethics agreement that I have entered into with the Commission's Designated Agency Ethics Official. I am not aware of any other potential conflicts of interest.

5. Describe any activity during the past ten years in which you have been engaged for the purpose of directly or indirectly influencing the passage, defeat, or modification of any legislation or affecting the administration and execution of law or public policy.

   As a federal government official at the US Department of Education and Consumer Financial Protection Bureau, I was frequently solicited by Members of Congress and their staffs to provide substantive and technical advice on potential legislation. Outside of government, I have been called upon to express my views on consumer protection and higher education issues, though at no time have I ever served as a registered lobbyist.

6. Explain how you will resolve any potential conflict of interest, including any that may be disclosed by your responses to the above items.

   If confirmed, any potential conflicts of interest will be resolved in accordance with the terms of the ethics agreement that I have entered into with the Commission's Designated Agency Ethics Official. I am not aware of any other potential conflicts of interest.

C. LEGAL MATTERS

1. Have you ever been disciplined or cited for a breach of ethics, professional misconduct, or retaliation by, or been the subject of a complaint to, any court, administrative agency, the Office of Special Counsel, professional association, disciplinary committee, or other professional group? If yes:
   a. Provide the name of agency, association, committee, or group;
   b. Provide the date the citation, disciplinary action, complaint, or personnel action was issued or initiated;
   c. Describe the citation, disciplinary action, complaint, or personnel action;
   d. Provide the results of the citation, disciplinary action, complaint, or personnel action.

   No.

2. Have you ever been investigated, arrested, charged, or held by any Federal, State, or other law enforcement authority of any Federal, State, county, or municipal entity, other than for a minor traffic offense? If so, please explain.

   No.

3. Have you or any business or nonprofit of which you are or were an officer ever been involved as a party in an administrative agency proceeding, criminal proceeding, or civil litigation? If so, please explain.

   No.

4. Have you ever been convicted (including pleas of guilty or *nolo contendere*) of any criminal violation other than a minor traffic offense? If so, please explain.

   No.

5. Have you ever been accused, formally or informally, of sexual harassment or discrimination on the basis of sex, race, religion, or any other basis? If so, please explain.

   No.

6. Please advise the Committee of any additional information, favorable or unfavorable, which you feel should be disclosed in connection with your nomination.

   In November 2016, I was diagnosed with advanced thyroid cancer. I am blessed to have support from family, friends, colleagues, and neighbors, and I am grateful for the excellent medical care I receive.

My treatment is being supervised by Dr. Robert Tuttle of Memorial Sloan Kettering Cancer Center in New York. The treatment has included a major surgical intervention (total thyroidectomy) and post-operative iodine radiation treatment.

While I continue to undergo regular diagnostic monitoring and consultations with my medical team, my condition has not stopped me from leading a productive life. I have been assured by my medical team that I will be able to fully execute my professional responsibilities, if confirmed.

Should the Committee seek any additional information about my course of treatment or my fitness to serve, I have authorized my medical team to fully cooperate with these requests.

D. RELATIONSHIP WITH COMMITTEE

1. Will you ensure that your department/agency complies with deadlines for information set by congressional committees?

   Yes. During my tenure as a federal agency official, I have always sought to work cooperatively with all appropriate committees of jurisdiction to ensure that information requests from Majority and Minority staff receive appropriate and timely responses, and I will continue to do so.

2. Will you ensure that your department/agency does whatever it can to protect congressional witnesses and whistle blowers from reprisal for their testimony and disclosures?

   Yes.

3. Will you cooperate in providing the Committee with requested witnesses, including technical experts and career employees, with firsthand knowledge of matters of interest to the Committee?

   Yes. I will work closely with Members of the Commission and senior agency officials to ensure that the Committee is adequately briefed on key issues from appropriate experts employed by the Commission.

4. Are you willing to appear and testify before any duly constituted committee of the Congress on such occasions as you may be reasonably requested to do so?

   Yes. As a former federal agency official, I have testified on numerous occasions before congressional committees. While testimony can be resource-intensive for agencies, hearings provide Congress, the market, and the public with greater confidence that agency activities are aligned with the public interest.

(Nominee is to include this signed affidavit along with answers to the above questions.)

F. Affidavit

ROHIT CHOPRA being duly sworn, hereby states that he/she has read and signed the foregoing Statement on Biographical and Financial Information and that the information provided therein is, to the best of his/her knowledge, current, accurate, and complete.

Rohit Chopra
Signature of Nominee

Subscribed and sworn before me this 26 day of Jan., 2018.

Notary Public

VANESSA TORO PLAZA
Notary Public, State of New York
No. 01TO6310703
Qualified in Queens County
Certificate Filed in New York County
Commission Expires Sept. 2, 2018

ROHIT CHOPRA

PROFESSIONAL EXPERIENCE

Consumer Federation of America, Senior Fellow (2017-Present)

- Conduct research and analysis on consumer issues with a special focus on young people and military families

Clinton-Kaine Transition Project, Policy Planning Adviser (2016)

- Pursuant to the Pre-Election Presidential Transition Act of 2010, supported policy and personnel planning in economic and regulatory policy areas

US Department of Education, Special Adviser to the Secretary (2016)

- Led initiatives to enhance consumer protection, deploy more rational and efficient oversight, and improve transparency

Consumer Financial Protection Bureau, Assistant Director (2010-2015)

- Served as principal agency executive coordinating all activities on student financial services, including supervision, enforcement, consumer education, and research.
- Appointed by the Treasury Secretary in 2011 as student loan ombudsman, a new position established by Congress to work with consumers and industry on enhancing service
- Negotiated major resolutions to law enforcement actions leading to hundreds of millions of dollars in refunds for consumers. During tenure, CFPB uncovered military family overcharging scheme (resolved by Justice Department in $60 million settlement with Sallie Mae), obtained $480 million in relief on an illegal private student loan scheme, and shut down student "debt relief" companies
- Led initiatives to jumpstart competition and expand private-sector student loan refinancing opportunities
- Developed award-winning consumer education tools to assist borrowers seeking assistance on student loan borrowing and repayment, including a Financial Aid Shopping Sheet, voluntarily adopted by more than 2,000 colleges and universities

McKinsey & Company, Associate (2008-2010)

- Advised senior executive clients in the financial services and consumer technology industries as Summer Associate and full-time Associate in the US, Latin America, and Asia on operations, marketing, and acquisition strategies
- As a Fellow of the McKinsey Global Institute, co-authored two publications for the firm's economics and public policy think tank

Additional experience includes work at a peer-to-peer financial technology startup, at private-sector consulting firms, and as a think tank fellow. Further information available upon request.

EDUCATION

Wharton School, University of Pennsylvania (MBA, 2009)

- Awarded Henry Morgenthau Prize by family of former Treasury Secretary for excellence and commitment to the advancement of public policy and finance
- Graduate Teaching Assistant: Corporate Finance, Financial Accounting, Management Communication

Harvard University (BA, 2004)

- Elected and served as student body president
- Prison Instructor: taught inmates in a large Boston facility, leading many to successful GED completion